



# Revolving Loan Fund

Community Development Block Grant (CDBG)



## Reopening after COVID-19

The Town of Vinton provides low-interest loans to qualifying for-profit businesses undertaking certain types of projects designed primarily to create or retain jobs within the Downtown Business District.

As businesses prepare to reopen, the Town of Vinton understands that business modifications and other updates may be in store, including but not limited to drive-thru windows, protective barriers, and point-of-sale equipment for online sales. We encourage you to reach out to see if you qualify for a loan — all ideas are welcomed.

**Applications for loans related to COVID-19 recovery will be assessed on a case-by-case basis and could include:**

- Smaller loan amounts than the usual \$10,000 minimum
- Flexible schedules for principal and interest payments
- Forgiving the requirement for matching collateral

**We want to help you succeed. Contact the Vinton Economic Development Office to find out more about funding opportunities for your needs.**

**How to Apply:**

Contact Richard "Pete" Peters at [rpeters@vintonva.gov](mailto:rpeters@vintonva.gov) to request an application.

**Vinton Economic Development Office**

311 S. Pollard St., Room 109  
540-983-0607