



Town of Vinton

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F Town of Vinton, Virginia

 540-983-0601

*The Town of Vinton, Virginia held a public hearing on **October 15, 2019** for the Water and Wastewater Rate Increase. The increase was approved at the **November 5, 2019** Council Meeting.*

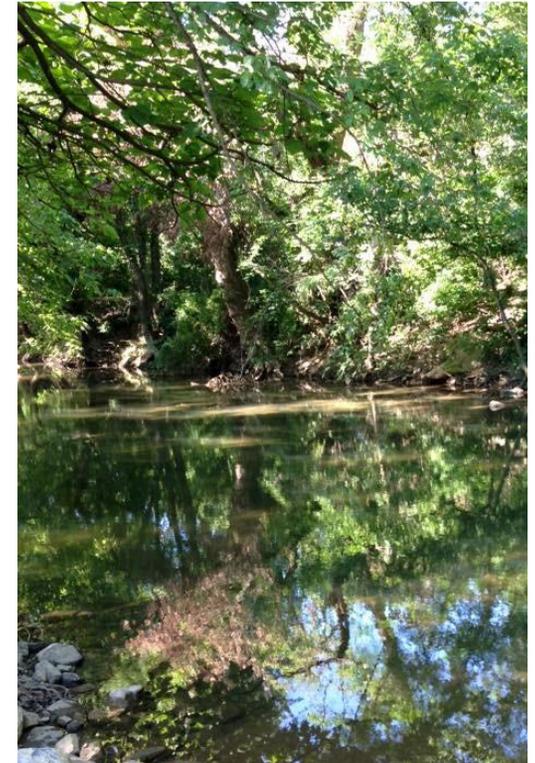
Why would the Town of Vinton need to change the rates?

A study from Davenport and Company mentioned the following key priorities for the utility system:

- Upgrade manual meters to remote reading technology
- Move to monthly utility billing
- Upgrade aging sewer pump station
- Add new well to the water system
- Provide for capital replacement with aging equipment
- Keep up with inflation costs related to operations



TOWN OF VINTON
311 S. Pollard Street
Vinton, VA 24179



TOWN OF VINTON

*Water and Wastewater
Rate Information*



Manually read meters to be replaced with remote radio read technology

What are the utility system capital needs?

- Water Infrastructure \$4.5 Million
- Sewer Infrastructure \$3.5 Million
- Equipment Needs \$0.2 Million
- Building/Services \$0.1 Million

The Town has identified approximately \$8.3 Million in utility system project needs that will require funding over next 5 years.

With a rate increase and a new radio read meter system, the Town of Vinton will be able to move to monthly billing starting July 1, 2020.

Previous Residential Rates

Minimum Charge:
\$25.34/month

Volumetric Water Rate:
\$3.79 per 1,000 Gallons (1,500 – 16,500)
\$4.75 per 1,000 Gallons (16,500+)

Volumetric Sewer Rate:
\$4.42 per 1,000 Gallons (1,500+)

Approved Residential Rates

Minimum Charge:
\$15.00/month

Volumetric Water Rate:
\$4.02 per 1,000 Gallons (0 – 16,500)
\$5.04 per 1,000 Gallons (16,500+)

Volumetric Sewer Rate:
\$4.69 per 1,000 Gallons (0+)



A capital replacement plan is key to keeping the utility system operating without service interruption

How will our rates compare to others after the increase?

Based on the Rate Study presented by Davenport and Company, the Town continues to provide competitive rates which are lower than most jurisdictions surveyed in the State of Virginia. On average, Vinton's rates fell below the 50th percentile for both water and wastewater, even after an increase.

Questions?

Please feel free to contact the Town of Vinton for any questions or concerns regarding the utility rate increase. Upon request, the Town will provide a full rate schedule for all commercial meter sizes.