



## Town of Vinton

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 Town of Vinton, Virginia

 540-983-0601

*The Town of Vinton, Virginia is holding a public hearing on **October 15, 2019** for public comment regarding the Water and Wastewater Rate Increase.*

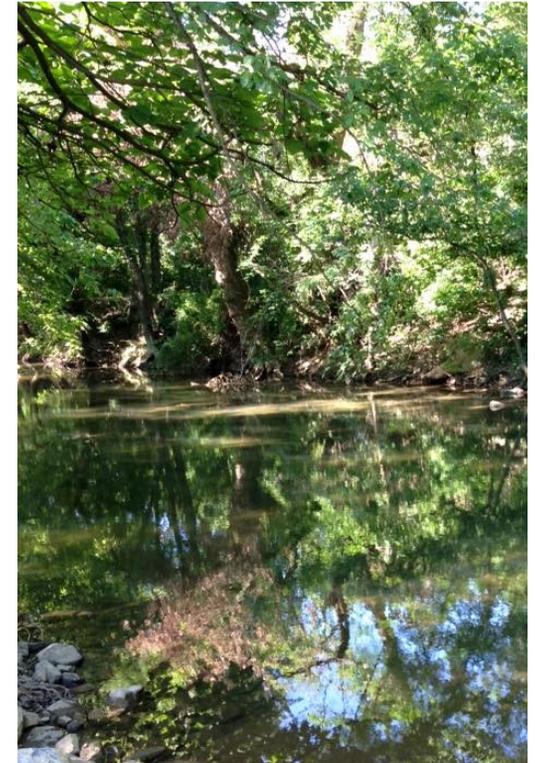
### **Why would the Town of Vinton need to change the rates?**

A study from Davenport and Company mentioned the following key priorities for the utility system:

- Upgrade manual meters to remote reading technology
- Move to monthly utility billing
- Upgrade aging sewer pump station
- Add new well to the water system, take an existing well off the system
- Provide for capital replacement with aging equipment
- Keep up with inflation costs related to operations



**TOWN OF VINTON**  
311 S. Pollard Street  
Vinton, VA 24179



## TOWN OF VINTON

*Water and Wastewater  
Rate Information*



Manually read meters to be replaced with remote radio read technology

## What are the utility system capital needs?

- Water Infrastructure \$4.5 Million
- Sewer Infrastructure \$3.5 Million
- Equipment Needs \$0.2 Million
- Building/Services \$0.1 Million

The Town has identified approximately \$8.3 Million in utility system project needs that will require funding over next 5 years.

*With a rate increase and a new radio read meter system, the Town of Vinton will be able to move to monthly billing starting July 1, 2020.*

### Current Residential Rates

Minimum Charge:  
\$25.34/month

Volumetric Water Rate:  
\$3.79 per 1,000 Gallons (1,500 – 16,500)  
\$4.75 per 1,000 Gallons (16,500+)

Volumetric Sewer Rate:  
\$4.42 per 1,000 Gallons (1,500+)

### Proposed Residential Rates

Minimum Charge:  
\$15.00/month

Volumetric Water Rate:  
\$4.02 per 1,000 Gallons (0 – 16,500)  
\$5.04 per 1,000 Gallons (16,500+)

Volumetric Sewer Rate:  
\$4.69 per 1,000 Gallons (0+)



*A capital replacement plan is key to keeping the utility system operating without service interruption*

### How will our rates compare to others after the increase?

Based on the Rate Study presented by Davenport and Company, the Town continues to provide competitive rates which are lower than most jurisdictions surveyed in the State of Virginia. On average, Vinton's rates fell below the 50<sup>th</sup> percentile for both water and wastewater, even after an increase.

### Questions?

Please feel free to contact the Town of Vinton for any questions or concerns regarding the utility rate increase. Upon request, the Town will provide a full proposed rate schedule including all commercial meter sizes.