



Proposed Fiscal Year 2019 Budget

Presented to Town Council

By Town Manager and Treasurer/Finance Director

April 17, 2018

VINTON

Town of Vinton

Budget Priorities

- * Maintain core services with minimal reductions to citizens.
- * Provide minimal funding for needed Capital Improvement Items.
- * Maintain focus on Economic Development and Revitalization in Vinton.
- * Continue to investigate development of Stormwater Fee.
- * Continue to provide competitive employee benefits and pay.

Town of Vinton

Proposed Budget Changes

- * Proposed increase to Professional and Business Service Category Rates and Gross Receipt Amount subject to tax in all categories to match neighboring jurisdictions in the Roanoke Valley
- * Elimination of 1 Position in the Fire/EMS Department
- * 2 Positions unfunded in the FY2019 budget (1 - Police Department and 1 - Public Works)

Town of Vinton

Total Budget

* General Fund Expenditures:	\$ 7,971,062
* Grant Fund Expenditures:	\$ 33,903
* Utility Fund Expenditures:	\$ 3,720,200
* Stormwater Fund Expenditures:	\$ 416,797
* Total Proposed Budget:	\$12,141,962

Town of Vinton
General Fund

General Fund Revenues

Town of Vinton

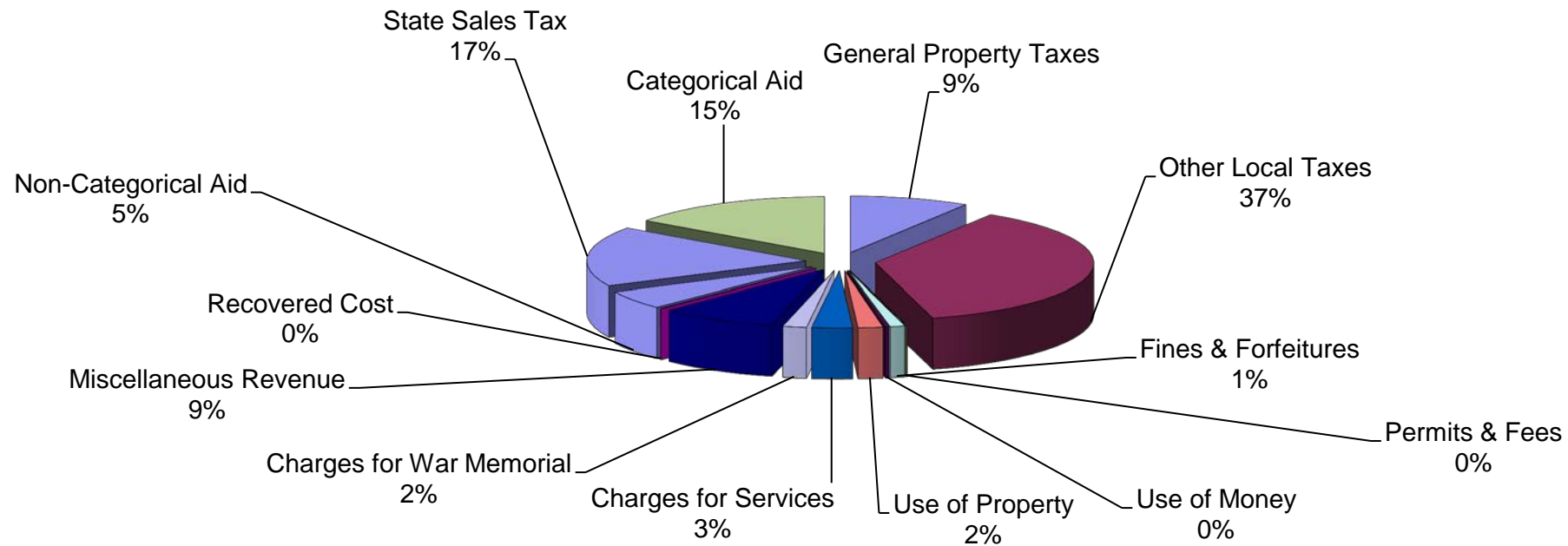
General Fund

Revenue Accounts	Actual Revenues 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
General Property Taxes	\$677,609	\$708,679	\$707,000	-0.24%
Other Local Taxes	\$2,798,876	\$2,825,239	\$2,941,749	4.12%
Permits & Fees	\$5,559	\$10,750	\$6,500	-39.53%
Fines & Forfeitures	\$75,085	\$78,700	\$87,100	10.67%
Use of Money	\$19,407	\$17,000	\$20,000	17.65%
Use of Property	\$219,321	\$158,000	\$146,000	-7.59%
Charges for Services	\$230,888	\$229,900	\$238,000	3.52%
Charges for War Memorial	\$165,510	\$162,000	\$139,500	-13.89%
Miscellaneous Revenue	\$707,232	\$681,250	\$691,450	1.50%
Recovered Cost	\$35,498	\$24,000	\$7,000	-70.83%
Non-Categorical Aid	\$416,105	\$408,535	\$415,767	1.77%
State Sales Tax	\$1,431,757	\$1,400,000	\$1,360,000	-2.86%
Categorical Aid	\$1,957,807	\$1,859,099	\$1,210,996	-34.86%
TOTAL	\$8,740,654	\$8,563,152	\$7,971,062	-6.91%

Town of Vinton

General Fund

General Fund Revenues



Town of Vinton

General Fund

Other Local Taxes	Budget Amount
Consumer's Utility Tax	\$725,000
Business License Taxes	\$588,800
Franchise License Taxes	\$35,000
Motor Vehicles Licenses	\$165,000
Bank Stock Taxes	\$231,199
Admissions Tax	\$250
Transient Occupancy Tax	\$1,800
Prepared Food Taxes	\$1,026,000
Cigarette Tax	\$165,000
Animal Licenses	\$3,700
TOTAL	\$2,941,749

Town of Vinton

General Fund

- * Revenue Items without change:
 - * Real Estate Tax Rate: \$0.07/\$100 Assessed Value
 - * Personal Property Tax Rate: \$1.00/\$100 Assessed Value
 - * Machinery & Tools Tax: \$1.00/\$100 Assessed Value
 - * Cigarette Tax: \$0.25/Pack Sold
 - * Meals Tax: 5.0%

Town of Vinton

General Fund

- * Revenue Items with change:
 - * Business License

Classification	*Proposed Rate	*Proposed Minimum Fee	Current Rate	Current Minimum Fee
Retail	\$0.20/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.20/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$15,000
Business Service	\$0.36/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.30/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$10,000
Professional	\$0.58/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.35/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$8,570
Financial Services	\$0.58/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.25/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$12,000
Wholesale	\$0.05/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.05/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$60,000
Contractor	\$0.16/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$100,000	\$0.16/\$100 Gross Receipts	\$30.00 Gross Receipts \$0-\$18,750

Town of Vinton
General Fund

General Fund Expenditures

Town of Vinton

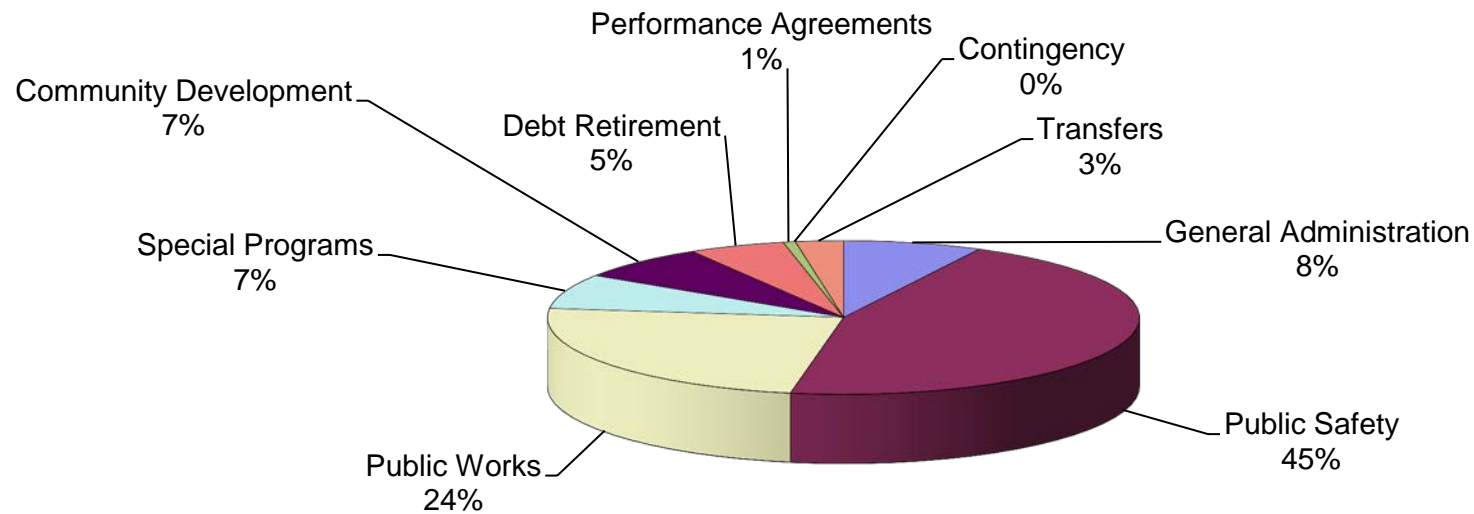
General Fund

Expenditure Accounts	Actual Expenditures 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
General Administration	\$543,962	\$608,120	\$604,464	-0.60%
Public Safety	\$3,964,368	\$3,562,692	\$3,610,115	1.33%
Public Works	\$1,884,561	\$2,002,580	\$1,911,696	-4.54%
Special Programming/War Memorial	\$627,917	\$571,104	\$581,901	10.67%
Community Development	\$1,038,322	\$1,097,189	\$581,341	-47.02%
Debt Retirement	562,644	\$507,986	\$419,746	-17.37%
Performance Agreements	\$0	\$0	\$53,400	100.00%
Contingency	\$0	\$0	\$0	0%
Transfers	\$219,978	\$214,021	\$208,399	-2.63%
TOTAL	\$8,841,752	\$8,563,692	\$7,971,062	-6.92%

Town of Vinton

General Fund

General Fund Expenditures



Town of Vinton

General Fund

General Fund Budget Highlights

- * Decrease from FY2017-2018 approved budget by \$592,090, primarily due to creation of Grant Fund. (\$530k GladeCreek PHII)
- * Funding Capital Items: \$92,139 (prior year was \$99,425) current includes Replacement of Police Vehicles and Replacement of Boom Truck.
- * Milling and Paving: \$210,000 (prior year was \$189,693)
- * Proposed Budget does not include any adjustments to employee pay.
- * Increase in VRS Rate to 11.70%.
- * General Fund Debt Budget of \$419,746.

Town of Vinton

General Fund

* Joint Local Government Services: \$49,303

Organization	Manager	Council
	Requested	Adopted
	FY 2018-19	FY 2017-18
AEP Steering Committee	-	1,217.00
Greenway Program	3,530.00	3,545.00
Roanoke Valley CATV - Channel 3	17,901.00	16,834.00
Roanoke Valley-Alleghany Regional Commission	7,776.00	7,819.00
Roanoke Valley TPO	1,228.00	1,235.00
RVARC-Roanoke River Blueway Project	433.00	433.00
Roanoke Regional Partnership	16,943.00	17,038.17
Western Virginia Regional Industrial Facility Authority	1,492.77	1,499.56
Total	49,303.77	49,620.73

Town of Vinton

General Fund

* Community Contributions: \$34,650

Organization	Manager Requested Council Adopted	
	FY 2018-19	FY 2017-18
Vinton Dogwood Festival	2,000.00	2,510.00
Chamber of Commerce	9,000.00	9,000.00
Christmas Parade Awards	100.00	100.00
Needy Family (Lease payment-\$800/Contribution-\$500)	1,300.00	1,300.00
Spay/Neuter Project- RCACP/Mtn View	-	500.00
WBHS After Prom	250.00	250.00
Vinton Fire Department	7,000.00	10,000.00
Vinton Rescue Squad	15,000.00	17,000.00
Total	34,650.00	40,660.00

Town of Vinton
Grant Fund

Grant Fund Revenues

Town of Vinton

Grant Fund

Revenue Accounts	Actual Revenues 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
Federal Funding	\$0	\$0	\$27,073	100.00%
State Funding	\$0	\$0	\$2,830	100.00%
Private Funding	\$0	\$0	\$4,000	100.00%
TOTAL	\$0	\$0	\$33,903	100.00%

Town of Vinton

Grant Fund

Grant Fund Expenditures

Town of Vinton

Grant Fund

Expenditure Accounts	Actual Expenditures 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
BVP Vest Grant	\$0	\$0	\$2,830	100.00%
Fire Programs Grant	\$0	\$0	\$27,073	100.00%
VML Risk Management Grant	\$0	\$0	\$4,000	100.00%
TOTAL	\$0	\$0	\$33,903	100.00%

Town of Vinton
Utility Fund

Utility Fund Revenues

Town of Vinton

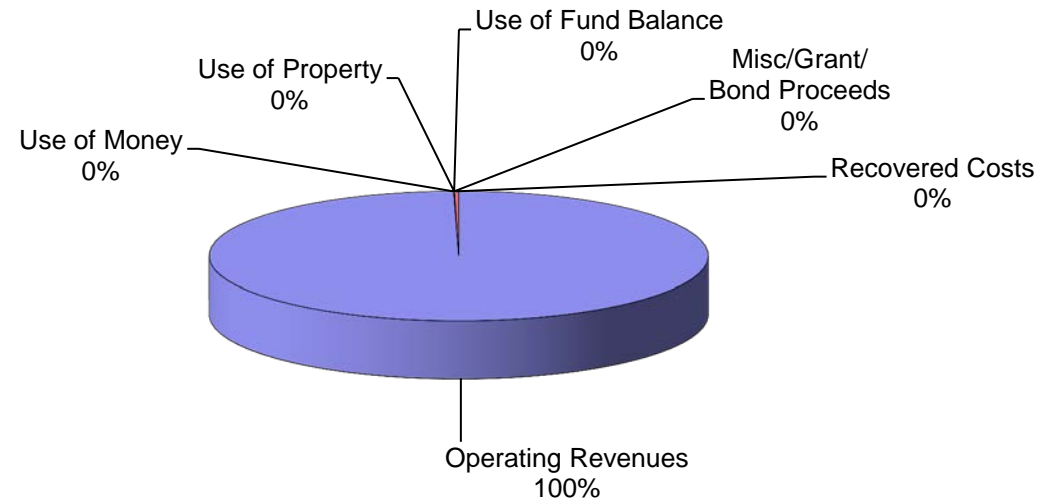
Utility Fund

Revenue Accounts	Actual Revenues 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
Operating Revenues	\$3,706,872	\$3,727,450	\$3,708,200	-0.52%
Use of Money	\$2,495	\$500	\$2,000	300.00%
Misc/Grant/Bond Proceeds	\$21,359	\$0	\$0	0.00%
Recovered Costs	\$8,240	\$14,000	\$10,000	-28.57%
TOTAL	\$3,738,966	\$3,741,950	\$3,720,200	-0.58%

Town of Vinton

Utility Fund

Utility Fund Revenues



Town of Vinton

Utility Fund

Utility Fund Expenditures

Town of Vinton

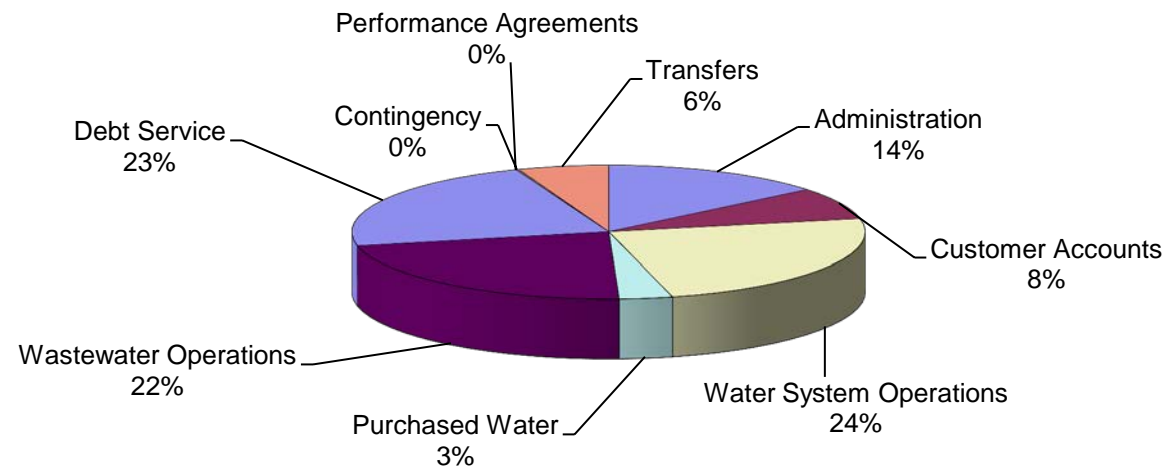
Utility Fund

Expenditure Accounts	Actual Expenditures 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
Administration	\$415,651	\$526,491	\$489,500	-7.03%
Customer Accounts	\$259,842	\$291,255	\$360,631	23.82%
Water System Operations	\$781,952	\$904,207	\$905,800	0.18%
Purchased Water	\$104,995	\$125,000	\$125,000	0.00%
Wastewater Operations	\$619,746	\$833,070	\$858,213	3.02%
Debt Retirement	\$234,014	\$842,008	\$768,658	-8.71%
Performance Agreements	\$0	\$0	\$4,000	100.00%
Contingency	\$721,776	\$6,098	\$0	-100.00%
Transfers	\$114,177	\$214,021	\$208,398	-2.63%
TOTAL	\$3,252,153	\$3,742,150	\$3,720,200	-0.59%

Town of Vinton

Utility Fund

Utility Fund Expenditures



Town of Vinton
Stormwater Fund

Stormwater Fund Revenues

Town of Vinton

Stormwater Fund

Revenue Accounts	Actual Revenues 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
Transfer In	\$334,155	\$428,042	\$416,797	-2.63%
TOTAL	\$334,155	\$428,042	\$416,797	-2.63%

Town of Vinton
Stormwater Fund

Stormwater Fund Expenditures

Town of Vinton

Stormwater Fund

Expenditure Accounts	Actual Expenditures 2016-17	Adopted Budget 2017-18	Committee Budget 2018-19	% Change From 2017-18
Administration	\$125,676	\$103,552	\$99,949	-3.48%
Street & Road Cleaning	\$94,404	\$78,883	\$66,274	-15.98%
Operations	\$199,891	\$206,787	\$250,574	21.17%
Debt Retirement	\$0	\$38,820	\$0	-100.00%
TOTAL	\$419,971	\$428,042	\$416,797	-2.63%

Town of Vinton

Current Assets

Cash Balances – March 31, 2018

General Fund Cash	(\$329,450)
General Fund Investments	\$2,824,245
General Fund Restricted	\$227,609
Total General Fund:	\$2,722,404
Utility Fund Cash	\$1,186,354
Utility Fund Investments	\$708,578
Total Utility Fund:	\$1,937,832
Stormwater Cash	\$105,369

Town of Vinton

Budget Presentation

- * Budget Schedule:

- * May 1, 2018 – Council Work Session on FY2019 Proposed Budget
- * May 3, 2018 – Planning Commission to review CIP Listing
- * May 3, 2018 – Advertise 1st Notice of Public Hearing for Budget
- * May 10, 2018 – Advertise 2nd Notice of Public Hearing for Budget
- * May 15, 2018 – Public Hearing on FY2019 Proposed Budget
- * June 5, 2018 – Adoption of FY2019 Budget