

Bradley E. Grose, Mayor
William "Wes" Nance, Vice Mayor
I. Douglas Adams, Jr., Council Member
Robert R. Altice, Council Member
Matthew S. Hare, Council Member



Vinton Municipal Building
311 South Pollard Street
Vinton, VA 24179
(540) 983-0607

**Vinton Town Council
Special Meeting
Council Chambers
311 South Pollard Street
Tuesday, April 30, 2013**

AGENDA

Consideration of:

- A. 6:00 p.m. - ROLL CALL AND ESTABLISHMENT OF A QUORUM**
- B. MOMENT OF SILENCE**
- C. PLEDGE OF ALLEGIANCE TO THE U. S. FLAG**
- D. CITIZENS' COMMENTS AND PETITIONS** - This section is reserved for comments and questions for issues not listed on the agenda.
- E. TOWN MANAGER**

BRIEFINGS

- 1. Further review of cost of Service Study/Water and Wastewater Rates
 - 2. Briefing on general obligation bond debt proposal
 - 3. Budget review continued
 - a. Town Council
 - Operating budget
 - Community agencies
 - Joint local government services
 - b. CIP for FY2013-2014 Budget
 - 4. Authorize the advertisement for Public Hearing(s) on the budget and the water/wastewater rates schedule
- F. MAYOR**

G. COUNCIL

H. ADJOURNMENT

NOTICE OF INTENT TO COMPLY WITH THE AMERICANS WITH DISABILITIES ACT.

Reasonable efforts will be made to provide assistance or special arrangements to qualified individuals with disabilities in order to participate in or attend Town Council meetings. Please call (540) 983-0607 at least 48 hours prior to the meeting date so that proper arrangements may be made.

NEXT TOWN COMMITTEE/COUNCIL MEETINGS:

- May 6, 2013 – 5:30 p.m. – Finance Committee Meeting – Finance Department Conference Room
- May 7, 2013 – 6:00 p.m. – Work Session followed by Regular Meeting – Council Chambers



Town Council Agenda Summary

Meeting Date

April 30, 2013

Department

Administration

Issue

Further review of cost of Service Study/Water and Wastewater Rates

Summary

The cost of service study represents a realistic needs assessment of the operating and capital program for our water and wastewater services. The program details projects for the upcoming five years and includes major investments in the 6-10 year time frame. The program lays out a financial plan to fund these investments in infrastructure, build a financially stable and responsible fund balance, and the future operational expenses of providing these services.

The plan places a higher priority on investing in the replacement of infrastructure systems in areas with the following needs:

1. Increased maintenance and operational impacts due to failures
2. Improving fire suppression infrastructure to meet today and tomorrow's needs
3. Economic development needs for increased water/wastewater services
4. Age of system

Attachments

None

Recommendations

Schedule plan for acceptance and adoption



Town Council Agenda Summary

Meeting Date

April 30, 2013

Department

Administration

Issue

Briefing on general obligation bond debt proposal

Summary

Review information presented by Davenport & Co. to fund up to \$1.8 million long term debt for infrastructure replacement and approximately \$200,000 in short term (5/10year – lease) for equipment.

Attachments

None

Recommendations

Staff recommends proceeding with development of financial loan proposals to fund the long term infrastructure investment projects and short term equipment lease.



Town Council Agenda Summary

Meeting Date

April 30, 2013

Department

Administration

Issue

Complete review of proposed Operating Budget for FY2014

- a. Town Council
 - Operating budget
 - Community agencies
 - Joint local government services
- b. CIP for FY2013-2014 Budget
- c. Employee compensation

Summary

None

Attachments

None

Recommendations

No action required



Town Council Agenda Summary

Meeting Date

April 30, 2013

Department

Administration

Issue

Authorize the advertisement for Public Hearing(s) on the budget and the water/wastewater rates schedule

Summary

Staff is requesting authority to proceed with advertising the proposed budget in addition to the proposed increase in the water/wastewater rates to support the debt as described in the cost of service study. The general fund also includes a proposed increase in the cigarette tax of 15-cents per pack for a total of 35-cents.

By advertising the proposed budget and increase to the water/wastewater rates, this represents the proposed maximum taxes, rates, and fees. As you continue to review the budget and received public input through the hearing process, items still may change based on the final decision of Town Council.

Attachments

None

Recommendations

Authorize the advertisement for Public Hearing(s) on the budget and the water/wastewater rates schedule.